## PROCEEDINGS OF BOARD OF EQUALIZATION

## The Board met at Emerado City Hall at 6:00P.M. on Thursday, April 2, 2025

Present:

Mayor: Jake Lanes

Auditor: Janelle Klava

**Council Members:** Tamara Wynn, Terry Kramer, Tony Hanson, Joel Linneman (absent). Mayor let record show all present except for Joel Linneman.

Mayor started the meeting at 6:00pm and turned it over to Tax Director Amber Gudajtes. Amber introduced her assistant Whitney Walsh.

No residents were present for the meeting.

No Agriculture 4% commercial increase, 4% sales residential homes increase, and 7 residential homes received notices of increased taxes. 4 due to sales, 2 for improvements and 1 added as they were in the township before. If the City kept mill levy the same City would receive \$2277.00.

Amber explained that the legislature is in the process of making changes to the homestead credit and primary residence credit.

T Hanson asked if she had got the house that burned down in the assessment. Amber explained she didn't know about that one, but she could still correct that.

(M/S/C T Wynn, T Kramer) Motion to accept the 2025 tax assessment as presented was made 1st T Wynn and 2<sup>nd</sup> T Kramer. Roll Call: T Wynn, T Kramer, T Hanson.

(T Wynn) made a motion to adjoin.

I certify that the following is a correct transcript of the proceedings of the City Board of Equalization of the City of Emerado, Grand Forks County, North Dakota.

In testimony whereof I hereunto set my hands this 3rd day of April 2025.

ity of Emerado Auditor

## **Grand Forks County**

## **Tax Equalization Department**

Amber Gudajtes, Director of Tax Equalization

151 South 4<sup>th</sup> St. - P.O. Box 5294 Grand Forks, ND 58206-5294



Phone Number: (701) 780-8259

Fax: (701) 780-8212

E-mail: amber.gudajtes@gfcounty.org

April 2, 2025

City Board of Equalization City of Emerado Emerado, ND 58228

Dear Members:

Submitted for your consideration at your City Board of Equalization meeting, Wednesday, April 2, 2025 are the 2025 assessments of real property in the City of Emerado as listed in the 2025 assessment book.

Following is a comparison of the assessments for the different classes of real property for 2025, 2024, and the increases or decreases, as the case may be:

Additional revenue to city if mill levy remains the same:			\$2,277
NET TAXABLE VALUE	\$974,913	\$921,209	\$53,704
TOTAL TAXABLE VALUE	\$974,913	\$921,209	\$53,704
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4004.000	AFO 704
TOTAL ASSESSED VALUE	\$10,488,850	\$9,916,150	\$572,700
TOTAL TRUE AND FULL VALUE	\$20,977,700	\$19,832,300	\$1,145,400
Total Residential Property	\$14,794,400	\$14,081,200	\$713,200
Residential Structures	\$13,811,400	\$13,083,900	\$727,500
Residential Lots	\$983,000	\$997,300	(\$14,300)
Total Commercial Property	\$6,183,300	\$5,751,100	\$432,200
Commercial Structures	\$4,659,900	\$4,300,000	\$359,900
Commercial Lots	\$1,523,400	\$1,451,100	\$72,300
Agricultural Lands	\$0	\$0	\$0
CLASS OF PROPERTY	2025	2024	(DECREASE)
			INCREASE

Under current law the Assessed Value is 50% of the True and Full Value. The Taxable Value is 10% of the Assessed Value for agricultural and commercial property and 9% of the Assessed Value for residential property.

Enclosed is the County's copy of the record of the proceedings of the City Board of Equalization meeting. The duties of the Board and the City Auditor are listed on the front cover of such record.